

PURSHOTTAM INVESTOFIN LIMITED

Regd. Off: L-7, Menz Floor, Greenpark Extension, New Delhi- 110016

Ph. & Fax No. 011-46067802

CIN: L65910DL1988PLC033799

Email ID: purshottaminvestofin@gmail.com

Website: www.Purshottaminvestofin.in

The General Manager
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001.

Sub: Outcome of the Board Meeting.

Dear Sir(s),

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Saturday, March 23, 2019, inter alia, have approved the following:-

1) **Appointment of Mr. Raj Kumar Kedia as an "Additional Director (Non – Executive, Independent Director" on the Board:**

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, have appointed Mr. Raj Kumar Kedia as an "Additional Director" (Non-Executive, Independent Director) for a period from March 23, 2019 upto March 22, 2024, subject to approval of the Shareholders of the Company.

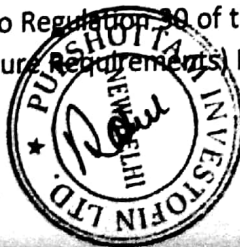
Mr. Raj Kumar Kedia will be a Non-Executive, Independent Director and he is not related to the Promoter or to the Promoter Group and fulfills the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended from time to time).

Mr. Raj Kumar Kedia, age 54 years, is a graduate and experience in the field of finance and Investment.

2) **Resignation of Mr. Ravi Jaipuriya:**

The Board took note of the resignation tendered by Mr. Ravi Jaipuria (Non-Executive, Independent Director) who has step down from the position of the Independent Director of the Company with effect from today i.e., March 23, 2019.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part



A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under:-

S.No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal reasons. Mr. Ravi Jaipuria, has been associated with the Company since 2015. Mr. Ravi Jaipuria, has expressed his intention to resign as an Independent Director of the Company with effect from March 23, 2019.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	March 23, 2019

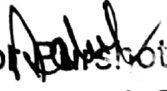
- 3) Appointment of Mr. Yashpal Singh (PAN: CZVPS2822L) as Chief Financial Officer of the Company w.e.f March 23, 2019.
- 4) Appointment of N G V R AND COMPANY LLP (earlier known as NGVR AND COMPANY), Chartered Accountants, (FRN: 030684N) as Internal Auditor of the company for the financial year 2018-19.
- 5) Adopted Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Policy for Leak of Unpublished Price Sensitive Information of the Company and the same has been hosted on the website of the Company viz., www.purshottaminvestofin.in.
- 6) Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Amendment Regulations, 2018, the Board of Directors has amended the "Code of Conduct for Prevention of Insider Trading" of the Company ("said Code"). The amended copy of the said Code is uploaded on the website of the Company, viz. www.purshottaminvestofin.in.
- 7) **Amendment of Codes / Policies of the Company:-**
Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Securities, the Board of Directors has amended the following codes/policies:-
 - a. Nomination and Remuneration Policy;
 - b. Risk Management Policy;
 - c. Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions;
 - d. Material Subsidiary Policy;
 - e. Code of Conduct for Board of Directors and Senior Management Personnel;
 - f. Whistle Blower Policy



The Meeting Commenced at 03:00 P.M. and Conclude at 4:35 P.M.
You are requested to take the above information on your records and oblige.

Thanking You,

Yours Faithfully,
For Purshottam Investofin Limited


For Purshottam Investofin Ltd.

Sahib Singh Gusain

Director

DIN: 00649786



Dated: 23.03.2019